

Greater Toledo Pool Recreation District
Budget Committee
Meeting Minutes
May 14, 2019

Directors Present: Peter Vince, Melinda Baxter, Kay Chambers, Racheal Wallace, Roy Kinion

Directors Absent: None

Appointed Members: Jim Chambers, Polly Chavarria, Jim Harper

Members Absent: Joseph Danna, Amanda Hockema

Budget Officer: Paul Steenkolk

1. **Call to Order:** PVince was nominated to chair the meeting (JChambers/MBaxter). The meeting was called to order at approximately 6:10pm by PVince. A quorum was established.
2. **Budget Message:** PSteenkolk started the meeting by reading the budget message to the budget committee. I was suggested that an explanation be added to the message outlining the future uses of the Stabilization Fund and the Pool Capital Reserve Fund.
3. **Review and Discuss Budget:** The budget committee reviewed the budget while PSteenkolk covered the line items of the proposed budget. The Greater Toledo Pool anticipates having a beginning fund balance of \$421,962.00 to start the 2019-2020 fiscal year. It was suggested that the interest earned in the LGIP be appropriated from the General Fund and assigned to moneys in the Stabilization Fund and Pool Capital Reserve Fund. It was proposed to have an increase of 23% to Personnel Services to allow for a 5% increase for the District Manager and staffing for increased programming. There was also a proposed increase of 20% to Materials and Services to allow for added expenditures for utilities and repairs and maintenance. More money was spent in Materials and Services then was appropriated for this fiscal year. A Transfer Resolution will need to be drafted and signed moving money from Lifeguards to Professional Fees.

It was discussed that the Board needs to revisit the agreement with the City of Toledo in regards to capital improvement. When equipment is replaced, (furnace, hot water heater or pump) who owns it and can the District claim it as capital? It was suggested that a capital section be added to the budget. It was suggested that the District add a Capital Improvement fund to the budget. This will be discussed at the next board meeting.

4. **Budget Approval:** There was a motion to adopt the budget for the 2019/2020 fiscal year and to continue with the tax rate of .77/1000 (JChambers/RWallace). The motion passed unanimously.
5. **Adjourn:** The meeting was adjourned at 7:14 by PVince.

Respectfully submitted,
Paul Steenkolk, District Manager