

NOTICE OF BUDGET HEARING

A public meeting of the Greater Toledo Pool will be held on June 1st at 6:00 p.m. on GoToMeeting. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Greater Toledo Pool Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 174 NW 7th St., Toledo, Oregon 97391, between the hours of 7:00 a.m. and 7:00 p.m. or online at www.GreaterToledoPool.org. This budget is for the annual budget period.

This is the Greater Toledo Pool's first annual budget.

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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2018-19	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	258,000	411,787	792,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State & All Other Grants, Gifts, Allocations & Donations	27,506	600,000	600,000
Revenue from Bonds & Other Debt	0	0	0
Interfund Transfers/Internal Service Reimbursements	185,000	402,228	659,307
All Other Resources Except Current Year Property Taxes	38,176	40,000	30,000
Current Year Property Taxes Estimated to be Received	457,420	408,000	421,000
Total Resources	966,102	1,888,250	2,502,307

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	189,820	249,640	250,500
Materials and Services	164,753	186,800	158,400
Capital Outlay	27,506	600,000	600,000
Debt Services	0	0	0
Interfund Transfers	391,463	402,228	808,529
Contingencies	35,000	35,000	35,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	157,560	414,582	649,878
Total Requirements	966,102	1,888,250	2,502,307

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT

Name of Organizational Unit or Program			
FTE for Unit or Program			
Name: Administrative Services	354,573	436,440	408,900
FTE	3.9	6.0	5.0
Name: Grants	7,200	500,000	500,000
FTE	0.0	0.0	0.0
Name: Donations	20,306	100,000	100,000
FTE	0.0	0.0	0.0
Name: Pool Improvements	288,713	296,652	451,801
FTE	0.0	0.0	0.0
Name: Not Allocated to Organizational Unit	295,310	555,158	1,041,606
FTE	0.0	0.0	0.0
Total Requirements	966,102	1,888,250	2,502,307
Total FTE	3.9	6.0	5.0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

Increased Administrative Services to allow for additional staff to cover additional programming. This is also reflected in the increase in FTE. Additional money has been allocated to a stabilization fund and a pool improvement fund which justifies the increase in the Not Allocated to Organizational Unit.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
Permanent Rate Levy---(Rate Limit .77 Per \$1000)	.77		
Local Option Levy	0		
Levy for General Obligation Bonds	0		

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	0	0
Total	0	0